

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: SMITH, MICHELLE L

Case No. 09-46265

Chapter 7

Debtor

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$254,960.00
(without deducting any secured claims)

Assets Exempt: \$6,450.00

Total Distribution to Claimants: \$6,342.20

Claims Discharged
Without Payment: \$25,656.72

Total Expenses of Administration: \$1,659.97

3) Total gross receipts of \$ 8,002.17 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$8,002.17 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,659.97	1,659.97	1,659.97
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	31,998.92	31,998.92	6,342.20
TOTAL DISBURSEMENTS	\$0.00	\$33,658.89	\$33,658.89	\$8,002.17

4) This case was originally filed under Chapter 7 on December 07, 2009.
The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/03/2011 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Preference	1241-000	8,000.00
Interest Income	1270-000	2.17
TOTAL GROSS RECEIPTS		\$8,002.17

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	1,550.22	1,550.22	1,550.22
BRADLEY J. WALLER	2200-000	N/A	109.75	109.75	109.75
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	1,659.97	1,659.97	1,659.97

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Roundup Funding, LLC	7100-000	N/A	2,757.47	2,757.47	546.54
2	TARGET NATIONAL BANK	7100-000	N/A	1,454.00	1,454.00	288.18
3	CAPITAL ONE BANK (USA), N.A.	7100-000	N/A	3,678.92	3,678.92	729.16
4	Delaney Radiologists PA	7100-000	N/A	374.22	374.22	74.17
5	Capital Recovery III LLC As Assignee of CREDIT ONE	7100-000	N/A	1,693.54	1,693.54	335.66
6	Capital Recovery III LLC As Assignee of GE Capital	7100-000	N/A	10,298.76	10,298.76	2,041.22
7	Capital Recovery III LLC As Assignee of HSBC/Orchard	7100-000	N/A	1,633.86	1,633.86	323.83
8	Capital Recovery III LLC As Assignee of GE Capital	7100-000	N/A	1,070.02	1,070.02	212.08
9	OPHRYS, LLC	7100-000	N/A	1,286.03	1,286.03	254.89
10	Capital Recovery III LLC As Assignee of HSBC/Orchard	7100-000	N/A	903.99	903.99	179.17
11	American Infosource Lp As Agent for Merrick Bank	7100-000	N/A	1,743.20	1,743.20	345.50
12	Worldwide Asset Purchasing, LLC	7100-000	N/A	3,072.63	3,072.63	609.00
13	Verizon Wireless	7100-000	N/A	533.60	533.60	105.76
14	GE Money Bank dba WALMART	7100-000	N/A	1,498.68	1,498.68	297.04
TOTAL GENERAL UNSECURED CLAIMS			0.00	31,998.92	31,998.92	6,342.20

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-46265

Trustee: (330500) BRADLEY J. WALLER

Case Name: SMITH, MICHELLE L

Filed (f) or Converted (c): 12/07/09 (f)

§341(a) Meeting Date: 01/13/10

Period Ending: 05/03/11

Claims Bar Date: 04/19/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Location: 873 Riverview Dr. Burgaw, simple inter	250,000.00	0.00	DA	0.00	FA
2 Cash on hand	10.00	0.00	DA	0.00	FA
3 Checking account - First Midwest	100.00	0.00	DA	0.00	FA
4 Miscellaneous household goods, furniture & furni	800.00	0.00	DA	0.00	FA
5 Wearing apparel	50.00	0.00	DA	0.00	FA
6 401-K - GCA Services Group	Unknown	0.00	DA	0.00	FA
7 2003 Chevrolet	4,000.00	0.00	DA	0.00	FA
8 Preference (u)	Unknown	8,000.00		8,000.00	0.00
Int INTEREST (u)	Unknown	N/A		2.17	FA
9 Assets Totals (Excluding unknown values)	\$254,960.00	\$8,000.00		\$8,002.17	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2010

Current Projected Date Of Final Report (TFR): August 21, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46265

Case Name: SMITH, MICHELLE L

Taxpayer ID #: **-***2773

Period Ending: 05/03/11

Trustee: BRADLEY J. WALLER (330500)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****93-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/22/10	{8}	Law Offices of Attorney Stephen J. West	per court order of 02/12/2010	1241-000	8,000.00		8,000.00
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.03		8,000.03
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.35		8,000.38
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.05		8,000.43
04/06/10		Wire out to BNYM account 9200*****9365	Wire out to BNYM account 9200*****9365	9999-000	-8,000.43		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-8,000.43	0.00	
Subtotal	8,000.43	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$8,000.43	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46265

Case Name: SMITH, MICHELLE L

Taxpayer ID #: **-***2773

Period Ending: 05/03/11

Trustee: BRADLEY J. WALLER (330500)

Bank Name: The Bank of New York Mellon

Account: 9200-*****93-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****9365	Wire in from JPMorgan Chase Bank, N.A. account *****9365	9999-000	8,000.43		8,000.43
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		8,000.81
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.47		8,001.28
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.46		8,001.74
07/29/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.43		8,002.17
07/29/10		To Account #9200*****9366		9999-000		8,002.17	0.00

ACCOUNT TOTALS	8,002.17	8,002.17	\$0.00
Less: Bank Transfers	8,000.43	8,002.17	
Subtotal	1.74	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.74	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46265

Case Name: SMITH, MICHELLE L

Taxpayer ID #: **-***2773

Period Ending: 05/03/11

Trustee: BRADLEY J. WALLER (330500)

Bank Name: The Bank of New York Mellon

Account: 9200-*****93-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/29/10		From Account #9200*****9365		9999-000	8,002.17		8,002.17
09/24/10	101	BRADLEY J. WALLER	Dividend paid 100.00% on \$109.75, Trustee Expenses; Reference:	2200-000		109.75	7,892.42
09/24/10	102	BRADLEY J. WALLER	Dividend paid 100.00% on \$1,550.22, Trustee Compensation; Reference:	2100-000		1,550.22	6,342.20
09/24/10	103	Roundup Funding, LLC	Dividend paid 19.82% on \$2,757.47; Claim# 1; Filed: \$2,757.47; Reference:	7100-000		546.54	5,795.66
09/24/10	104	TARGET NATIONAL BANK	Dividend paid 19.82% on \$1,454.00; Claim# 2; Filed: \$1,454.00; Reference:	7100-000		288.18	5,507.48
09/24/10	105	CAPITAL ONE BANK (USA), N.A.	Dividend paid 19.82% on \$3,678.92; Claim# 3; Filed: \$3,678.92; Reference:	7100-000		729.16	4,778.32
09/24/10	106	Delaney Radiologists PA	Dividend paid 19.82% on \$374.22; Claim# 4; Filed: \$374.22; Reference:	7100-000		74.17	4,704.15
09/24/10	107	Capital Recovery III LLC As Assignee of CREDIT ONE	Dividend paid 19.82% on \$1,693.54; Claim# 5; Filed: \$1,693.54; Reference:	7100-000		335.66	4,368.49
09/24/10	108	Capital Recovery III LLC As Assignee of GE Capital	Dividend paid 19.82% on \$10,298.76; Claim# 6; Filed: \$10,298.76; Reference:	7100-000		2,041.22	2,327.27
09/24/10	109	Capital Recovery III LLC As Assignee of HSBC/Orchard	Dividend paid 19.82% on \$1,633.86; Claim# 7; Filed: \$1,633.86; Reference:	7100-000		323.83	2,003.44
09/24/10	110	Capital Recovery III LLC As Assignee of GE Capital	Dividend paid 19.82% on \$1,070.02; Claim# 8; Filed: \$1,070.02; Reference:	7100-000		212.08	1,791.36
09/24/10	111	OPHRYS, LLC	Dividend paid 19.82% on \$1,286.03; Claim# 9; Filed: \$1,286.03; Reference:	7100-000		254.89	1,536.47
09/24/10	112	Capital Recovery III LLC As Assignee of HSBC/Orchard	Dividend paid 19.82% on \$903.99; Claim# 10; Filed: \$903.99; Reference:	7100-000		179.17	1,357.30
09/24/10	113	American Infosource Lp As Agent for Merrick Bank	Dividend paid 19.82% on \$1,743.20; Claim# 11; Filed: \$1,743.20; Reference:	7100-000		345.50	1,011.80
09/24/10	114	Worldwide Asset Purchasing, LLC	Dividend paid 19.82% on \$3,072.63; Claim# 12; Filed: \$3,072.63; Reference:	7100-000		609.00	402.80
09/24/10	115	Verizon Wireless	Dividend paid 19.82% on \$533.60; Claim# 13; Filed: \$533.60; Reference:	7100-000		105.76	297.04
09/24/10	116	GE Money Bank dba WALMART	Dividend paid 19.82% on \$1,498.68; Claim# 14; Filed: \$1,498.68; Reference:	7100-000		297.04	0.00

ACCOUNT TOTALS	8,002.17	8,002.17	\$0.00
Less: Bank Transfers	8,002.17	0.00	
Subtotal	0.00	8,002.17	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$8,002.17	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-46265

Case Name: SMITH, MICHELLE L

Taxpayer ID #: **-***2773

Period Ending: 05/03/11

Trustee: BRADLEY J. WALLER (330500)

Bank Name: The Bank of New York Mellon

Account: 9200-*****93-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****93-65	8,000.43	0.00	0.00
MMA # 9200-*****93-65	1.74	0.00	0.00
Checking # 9200-*****93-66	0.00	8,002.17	0.00
	<u>\$8,002.17</u>	<u>\$8,002.17</u>	<u>\$0.00</u>